FINANCE CENTER FOR SOUTH-SOUTH COOPERATION

Organization in Special Consultative Status with ECOSOC of the United Nations
BACKGROUND

The 2030 Agenda for Sustainable Development

On September 25th 2015 at the UN Sustainable Development Summit during the 70th Session of the UN General Assembly, all 193 Member States of the United Nations (UN) adopted the 2030 Agenda for Sustainable Development for achieving a better future for all – laying out an ambitious set of 17 Sustainable Development Goals (SDGs) to promote development through economic growth, social development, and environmental protection.

South-South Cooperation

South-South Cooperation is a broad framework for collaboration among countries of the Global South in the political, economic, social, cultural, environmental, and technical domains. With the involvement of two or more developing countries, it advocates cooperation on a bilateral, multilateral, and interregional basis. Developing countries can share knowledge, skills, expertise, and resources to meet their development goals through concerted efforts.
Message from the Chairman

The 21st Century has seen radical changes all around the world, along with the rise of both unprecedented and increasingly complex global threats and challenges. To cope with this, the international community is to continue working out strategies for economic development, as well as the mechanisms to strengthen cooperation among all communities.

The Finance Center for South-South Cooperation (FCSSC) aims to promote effective communication among government authorities of the Global South, enterprises and international financial institutions, in order to facilitate the synergy of resources, technology, and experience among them. FCSSC also acts to provide financial services and support to sustainable development projects of South-South cooperation, in order to provide substantive contributions to the promotion and realization of the 2030 Agenda for Sustainable Development.

FCSSC will fully utilize and re-allocate resources available in the Asia-Pacific region and all its related aspects, particularly through effective financial channels. Leveraging on multilateral, bilateral, and trilateral cooperation, FCSSC will expedite the actualization of the 2030 Agenda for Sustainable Development.

FCSSC holds the belief that the true value of South-South cooperation lies in not only sharing the best development practices, but also in the post-sharing stage, which is the actual application of the best practices that facilitate changes. Turning stories of success or failure in other developing countries into valuable lessons not only enhances the effectiveness of investments, but also improves the administrative efficiency of the governments. All of these measures will further facilitate poverty eradication and the realization of the 2030 Agenda for Sustainable Development, and therefore promote global sustainable development, especially in developing countries.

Mr. Cai E’Sheng
Chairman of FCSSC, former Vice Chairman
of China Banking Regulatory Commission
Our Mission

The Finance Center for South-South Cooperation is a non-profit international organization registered and founded in Hong Kong in April 2014. It is an integral platform set under the United Nation’s Sustainable Development Agenda framework, which specializes in production capacity cooperation, development experience exchange and financial services, so as to promote pragmatic cooperation and partnerships between governments of developing countries, private enterprises, multilateral development institutions and international development assistance organizations. In addition, guided by successful models, the FCSSC provides comprehensive solution plans for South-South cooperation projects and uses financial services as means to assist countries of the Global South to propel industrialization and achieve sustainable development, in an effort to make valuable contributions to the implementation of the 2030 Agenda for Sustainable Development.

FCSSC has been in Special Consultative Status with ECOSOC of the United Nations since 2017.
WHAT WE DO

PROMOTING INTERNATIONAL PRODUCTION CAPACITY COOPERATION

During the Forum on China-Africa Cooperation in December 2015, FCSSC signed Memorandums of Understanding with the governments of Senegal, Djibouti and Nigeria to promote industrialization and facilitate economic development.

PROVIDING DEVELOPMENT POLICY CONSULTATION TO DEVELOPING COUNTRIES

The FCSSC invites experts from successfully developed countries and international organizations to provide specific and pertinent advice on development strategies to developing countries, considering their various underlying conditions. The focus of these measures is to help countries formulate industrialization strategies and policies, to recognize and analyze competitive industries, and to identify gaps in development. The Djibouti industrial park in East Africa represents a successful model and practice by FCSSC, which is highly appraised by Djibouti government authority.

The President of Djibouti officially received Dr. Wu Zhong, the Director-General of the FCSSC.
HELPING TO LAUNCH INDUSTRIAL PARKS IN DEVELOPING COUNTRIES

The FCSSC offers a landing platform for international production capacity cooperation. For instance, the FCSSC not only helps developing countries design the launch of industrial parks, but also organizes professional teams to analyze industries so as to identify the competitive advantage of a certain developing country.

HELPING TO DRAW FOREIGN INVESTMENT

Bridge China and other emerging economic entity, introduce industry and projects, increase job opportunity and assist developing countries in attracting business, investment and financing for development to promote the process of industrialization.

Mr. Cai E’Sheng, Chairman of FCSSC and Benedict Dramah, the president of African Export-Import Bank were holding a bilateral talk during signing an agreement on strategic cooperation.

Promoted by FCSSC and the Made in Africa Initiative (MAI) RDB and Henan Civil Aviation Development & Investment Co. Ltd. (HNCA) signed a strategic cooperation agreement.
WHAT WE DO
FACILITATING EXCHANGE OF DEVELOPMENT EXPERIENCE AND BEST PRACTICE

BRIDGE FOR CITIES, BELT AND ROAD INITIATIVE: DEVELOPING GREEN ECONOMIES FOR CITIES

Each year, FCSSC and the United Nations Industrial Development Organization (UNIDO) jointly organize an annual "Belt and Road Initiative: Developing Green Economies for Cities" forum in Vienna.

Mr. Cai E Sheng, Chairman of FCSSC attended ribbon-cutting ceremony of 2018 BRIDGE for Cities, Belt & Road Initiative: Developing Green Economies for Cities.

Mr. Cai E Sheng, Chairman of FCSSC and Li Yong, the Director General of UNIDO were holding a bilateral talk.
SOUTH-SOUTH
COOPERATION
FINANCIAL FORUM

FCSSC organizes the annual “South-South Cooperation Financial Forum” in Hong Kong. The first forum, named “Belt and Road: Financial Integration and Credit Enhancement”, was jointly hosted by FCSSC, UNOSSC, and PBSF.

SILK ROAD FORUM

FCSSC, Development Research Center of the State Council of the People’s Republic of China, and UNDP jointly host the annual “Silk Road Forum” in different countries.

The 2016 “Silk Road Forum” was held in Warsaw, Poland.

First “South-South Cooperation Financial Forum” was successfully held in Hong Kong in December, 2017.
SOUTH-SOUTH EDUCATION PROGRAM FOR ECONOMICS AND FINANCE

Within the framework of South-South cooperation and "Belt and Road", FCSSC organizes the annual "South-South Education Program for Economics and Finance" in Tsinghua University People’s Bank of China School of Finance. The Program aims to facilitate the exchange of financial talents from developing countries as well as to train future financial elites of the Global South. The Program has been successfully running for three years and attracted more than 70 participants from over 50 developing countries and districts on five continents, including Deputy Minister of Finance of the Republic of Namibia, chief economists of the Central Banks of Bangladesh and Costa Rica, Advisor to the President of South Africa, etc.
YOUTH LEADERSHIP INITIATIVE

“Youth Leadership Initiative” is an important move in building partnerships of South-South solutions for sustainable development. The original intention is to cultivate young leaders with broader global perspective and the ability to promote change through customized on-site learning and leadership development solutions. After the training, young leaders will go back to their home communities and institutions to serve the others by providing related training and guidance, as a way to gradually promote those necessary changes needed for the realization of sustainable development goals.
SILK ROAD THINK TANK NETWORK

FCSSC, along with 40 research institutions from 27 different countries, as well as United Nations Development Program (UNDP) and other international organizations, became founding members of “Silk Road Think Tank Network”.

Prof. Zhang Laiwu, former Vice Minister of the Ministry of Science and Technology of the People’s Republic of China, was hired as the Chief Economist of FCSSC.
SOUTH-SOUTH COOPERATION ANNUAL REPORT

In cooperation with the School of Economics of Peking University, FCSSC invited world-renowned experts as co-authors to write the 2017 South-South Cooperation Annual Report, summarizing the global efforts of South-South cooperation on an annual basis.

SIX INDUSTRIES THEORETICAL RESEARCH

FCSSC cooperates with Fudan University to establish the Six Industries Research Institute, in order to promote the theoretical research of six industries and carry out best practices. The Institute serves as FCSSC’s research base.
WHAT WE DO

PROVIDING FINANCIAL SERVICES AND SUPPORT

PROVIDING FINANCIAL SERVICES AND SUPPORT FOR PROJECT-RELATED ENTERPRISES

Through its extensive network, FCSSC can help projects to apply for different sources of funding offered by international organizations and related governments. Such blended finance model contributes to the finance for South-South cooperation projects, while creating opportunities for private sector investors to general sustainable and social returns in developing countries.

ESTABLISH SOUTH-SOUTH COOPERATION FUND FOR “BELT AND ROAD” INITIATIVE

FCSSC makes full use of Hong Kong’s status as an international finance center to leverage and mobilize capital towards South-South cooperation projects through means of establishing public and private funds and engaging in equity investment.

CO-MANAGING THE “UNSIF - SOUTH-SOUTH COOPERATION FUND”

On the 25th of May 2016, FCSSC officially signed a Memorandum of Understanding with the UNDP SDG Impact Finance (UNSIF) to collectively establish and manage the “UNSIF - South-South Cooperation Fund”, as a way to support and guide social capital towards sustainable development investment projects.
OUR INTERNATIONAL ORGANIZATION PARTNER

Since establishment, FCSSC has quickly expanded its partnership network, not only with departments of the Chinese government, but also with related UN agencies, international organizations such as OECD, and regional institutions including the African Export-Import Bank. FCSSC will keep building the global network of South-South cooperation.

UNITED NATIONS OFFICE FOR SOUTH-SOUTH COOPERATION

Chairman Cai signed a Partnership Agreement with Mr. Jorge Chediek, Director of UNOSSC.

UNITED NATIONS DEVELOPMENT PROGRAM

Mr. Xu Haoliang, Assistant Secretary-General of UN and Director of the Regional Bureau for Asia and Pacific at the UNDP, visited FCSSC.

UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION

FCSSC signed a Memorandum of Understanding with UNIDO.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

FCSSC signed a Framework Agreement with OECD.
CHARITY PROJECTS

ONE LAPTOP, ONE DREAM

SSEF donates laptops to students of nations of the Global South with the hope that they can fully utilize the internet and modern communication technology to realize their dreams and to minimize the technology gap between students of developed and developing countries. The project has been launched in more than 10 countries such as Nepal, Myanmar, Rwanda and Sierra Leone.

TARGETED POVERTY ALLEVIATION

The Central Primary School of Babie Township located in the southern mountainous region of Tianyang County, Guangxi Zhuang Autonomous Region, is a pilot project of SSEF’s targeted poverty alleviation. SSEF would like to not only improve the learning and living environment of the School through the construction of a new teaching building, but also bring mental and spiritual comfort to the students. Meanwhile, in cooperation with “Teach for China”, SSEF volunteers to dispatch 50 teachers for 2 years, to relieve the shortage of teachers in Guangxi Zhuang Autonomous Region. SSEF devotes itself to providing inclusive, equitable, and quality education.
SOUTH SOUTH EDUCATION SCHOLARSHIPS

SSEF initiated the "South-South Education Program for Space Applications in Asia and the Pacific" in the Institute of Space and Earth Information Science Research Center of the Chinese University of Hong Kong, on which it works with the United Nations Economic and Social Commission for Asia Pacific, to train the experts on how to use the remote satellite technology to predict and monitor disaster, as well as to support excellent students from South-South countries to come to Hong Kong for postgraduate education. The scholarship has helped recipients from Asian countries including Pakistan, Philippines, Sri Lanka, and China.

LEARNING CHINESE WITH FUN

SSEF works on a series of video tutorials named as “Learning Chinese with Fun”, in order to promote the “living fossil” of Chinese civilization to present the origin and evolution of Chinese characters—the only living logographic writing system in the world. The characters are written in graphic form to let the audience have an easy and vivid understanding.
OUR REACH

EUROPE
Armenia, Austria, Belarus, Georgia, Hungary, Moldova, Montenegro, Poland, Serbia, Spain, Turkey, Ukraine

AFRICA
the Republic of Congo, Djibouti, Egypt, Ethiopia, Ghana, Kenya, Madagascar, Mali, Mozambique, Namibia, Nigeria, Rwanda, Senegal, Somalia, South Africa, Sudan, Tanzania, Togo, Tunisia, Zambia

ASIA
Bangladesh, China, Cambodia, India, Indonesia, Iran, Kazakhstan, Kyrgyzstan, Laos, Malaysia, Myanmar, Nepal, Pakistan, Philippines, Sri Lanka, Thailand, Turkmenistan, Tajikistan, Uzbekistan
OUR PARTNERS

PARTNERSHIP PROGRAM

FCSSC invites high-quality enterprises and financial institutions to become its partners, utilizing its resources as crucial services and support. Services and support offered to partners include:

- Assist partners in launching business ventures within nations of the Global South, including but not limited to:
  - Constructing mechanisms of triangular cooperation in order to create a more stable policy environment;
  - Coordinating and managing the relationship between partners and governmental authorities of countries of the Global South;
  - Providing policy consultation as well as investment opportunities recommendation to partners.

- Establish a long-term platform that facilitates communication and cooperation among FCSSC partners, enterprises, and governments of the Global South on economy and technology, mainly through facilitating the establishment of chambers of commerce, hosting forums, organizing targeted visits, etc.

- Offer flexible funding, project management, and capital investment to partners, mainly through the coordination of financial institutions from the private sector that are organized or endorsed by FCSSC, as well as the use of South-South cooperation related funds.

FOUNDING PARTNERS
DECEMBER 2014
Mr. Zhang Gaobo, Vice President of FCSSC, was interviewed by a well-known anchor Ms. Zeng Jingyi in a popular financial news program called “Gold Finance” on Phoenix InfoNews Channel.

SEPTEMBER 2015
Mr. Zhang Zhiping, Executive President of FCSSC, participated in a prime time daily English talk show named “Dialogue” on CCTV NEWS.

JUNE 2016
The first “South-South Education Program for Economics and Finance” was covered by a lot of influential Chinese and English media.

DECEMBER 2017
Xinhua News Agency reported the first “South-South Cooperation (Hong Kong) Financial Forum” and the 2017 Charity Dinner of South South Education Foundation.

MAY 2018
“South-South Education Program for Economics and Finance” was widely reported by mainstream local and overseas media.
MILESTONES

April 2014
The Finance Center for South-South Cooperation was established in Hong Kong.

April 2015
FCSSC successfully hosted the "2015 High-Level Forum on South-South Cooperation for Sustainable Development" in Hong Kong.

April 2017
FCSSC was granted "Special Consultative Status" by the United Nations Economic and Social Council.

November 2016
Since 2016, FCSSC has worked with the United Nations Industrial Development Organization to co-organize the annual "Belt and Road Initiative: Developing Green Economies for Cities" Forum in Vienna.

August 2017
FCSSC signed a partnership agreement with the United Nations Office for South-South Cooperation.

October 2017
First "South-South Cooperation Annual Report" was formally published in Vienna.
August 2015
FCSSC and the Development Research Center of the State Council of the People’s Republic of China signed an MOU for strategic cooperation.

October 2015
FCSSC and the Development Research Center of the State Council of the People’s Republic of China co-hosted the “2015 Silk Road Forum” in Madrid, Spain.

December 2015
FCSSC signed MOUs with governments of Djibouti, Senegal, and the Abia State of Nigeria on the “Africa-China Development and Poverty Alleviation Conference”.

June 2016
FCSSC and the Development Research Center of the State Council of the People’s Republic of China co-organized the “2016 Silk Road Forum” in Warsaw, Poland.

June 2016
Since 2016, FCSSC has worked with Tsinghua University PBC School of Finance to jointly host the annual “South-South Educational Program for Economics and Finance”.

May 2016
FCSSC, Center for New Structural Economics at Peking University, Made in Africa Initiative, and China Merchants Group jointly reported to the President of Djibouti on the progress of the construction of Djibouti industrial park.

December 2017
FCSSC signed a Framework Agreement with OECD.

May 2018
FCSSC signed a Framework Agreement with African Export-Import Bank and Made in Africa Initiative.

June 2018
FCSSC and the Government of the Republic of Tajikistan co-organized the “Water-Use Efficiency and Water Environmental Governance” forum in Dushanbe, Tajikistan. Mr. Liu Zhenmin, UN Under-Secretary-General for Economic and Social Affairs, attended the forum.